

Assessment List 23-B _____
(Month.)
Folio _____ Line _____

INCOME TAX.

THE PENALTY

FOR FAILURE TO HAVE THIS RETURN IN
THE HANDS OF THE COLLECTOR OF
INTERNAL REVENUE ON OR BEFORE
MARCH 1 IS \$20 TO \$1,000.

(SEE INSTRUCTIONS ON PAGE 4.)

Above space to be stamped by Collector,
showing district and date received.

UNITED STATES INTERNAL REVENUE.

IMPORTANT.

Read this form through carefully.
Fill in pages 2 and 3 before making
entries on first page. Write legibly,
using typewriter if possible.

RETURN OF ANNUAL NET INCOME OF INDIVIDUALS.

(As provided by Act of Congress approved September 8, 1916.)

FOR YEAR 1916.

Filed by (_____) *G. L. Mester*, of *100 E. First St.*
Terre Haute, Ind. Street and number.)
(Post-office address.) *Indiana* (State.)

1. GROSS INCOME (brought from line 31)	15667499	Millions	Thousands	Hundreds	Cents
2. GENERAL DEDUCTIONS (brought from line 40)	100014231	\$	153	724	54
3. NET INCOME	5253268	\$	106	049	98
		\$	525	326	8

Dividends and personal exemption to be deducted in computing income subject to normal tax.	Millions	Thousands	Hundreds	Cents
4. Dividends brought from line 30	\$	8	68	00
5. Personal exemption (single, \$3,000; married or head of family, \$4,000)	\$	50	88	00
6. Total dividends and personal exemption (Items 4 and 5)	\$	40	00	00
7. AMOUNT OF INCOME subject to normal tax	\$	9088.00		
8. AMOUNT OF NORMAL TAX at rate of 2 per cent on income shown on line 7	\$	1817.60		
9. CREDIT by amount of normal tax paid or to be paid at source (1 per cent of amount of income shown on line 25, Column A)	\$	909.36		
10. BALANCE of normal tax due	\$	917.64		

NOTE.—When the net income shown above on line 3 exceeds \$20,000 the additional tax thereon must be calculated as per schedule below.

	Income.				Tax.			
	Millions	Thousands	Hundreds	Cents	Millions	Thousands	Hundreds	Cents
One per cent on amount over \$20,000 and not exceeding \$40,000	\$	20	00	00	\$	200	00	00
Two per cent on amount over \$40,000 and not exceeding \$60,000	\$	40	00	00	\$	129	54	00
Three per cent on amount over \$60,000 and not exceeding \$80,000	\$	60	00	00	\$	250	65	00
Four per cent on amount over \$80,000 and not exceeding \$100,000	\$	80	00	00	\$			
Five per cent on amount over \$100,000 and not exceeding \$150,000	\$	150	00	00	\$			
Six per cent on amount over \$150,000 and not exceeding \$200,000	\$	200	00	00	\$			
Seven per cent on amount over \$200,000 and not exceeding \$250,000	\$	250	00	00	\$			
Eight per cent on amount over \$250,000 and not exceeding \$300,000	\$	300	00	00	\$			
Nine per cent on amount over \$300,000 and not exceeding \$500,000	\$	500	00	00	\$			
Ten per cent on amount over \$500,000 and not exceeding \$1,000,000	\$	1000	00	00	\$			
Eleven per cent on amount over \$1,000,000 and not exceeding \$1,500,000	\$	1500	00	00	\$			
Twelve per cent on amount over \$1,500,000 and not exceeding \$2,000,000	\$	2000	00	00	\$			
Thirteen per cent on amount over \$2,000,000	\$	2000	00	00	\$	450	65	00
11. Total additional tax	\$				\$	329	54	00
12. Balance of normal tax due, as shown on line 10	\$				\$	680	00	00
13. TOTAL TAX DUE	\$				\$	747	78	00

GROSS INCOME.

This statement must show in the proper spaces the ENTIRE AMOUNT of gains, profits, and income from all sources received during the year specified on page 1, EXCEPT interest received from the obligations of the United States or any of its possessions, or of any State or political subdivision thereof, including district drainage bonds; from securities issued under the provisions of the Federal Farm Loan Act of July 17, 1916; and amounts paid by a State or any political subdivision thereof for services rendered as an officer or employee.

DESCRIPTION OF INCOME.				A.				B.			
				Income on which the tax has been paid or is to be paid at the source, at the rate of 1 per cent. (See Note 2.)				Income on which the tax has NOT been paid or is not to be paid at the source. (See Note 2.)			
	Millions	Thousands	Hundreds	Millions	Thousands	Hundreds	Cents		Millions	Thousands	Cents
	\$			\$					\$		
TOTAL AMOUNT DERIVED FROM—											
14. Salaries, wages, and commissions											
Wife's income											
15. Professions and vocations											
Wife's income											
16. Business, trade, commerce, or sales, or dealings in property, whether real or personal											
Wife's income											
17. Rents											
Wife's income											
18. Interest on notes, mortgages, bank deposits, and from all other sources other than reported on lines 19 and 22											
Wife's income											
19. Interest on bonds, mortgages, or deeds of trust, or other similar obligations of domestic corporations, joint-stock companies or associations, and insurance companies											
Wife's income											
20. Fiduciaries* (excepting dividends from domestic corporations, which must be entered on line 29 below)											
Wife's income											
21. Partnership gains and profits, whether distributed or not (excepting dividends from domestic corporations, which must be entered on line 28 below). (Net gains or profits must be reported here and in Column B only)											
Wife's income											
22. Interest upon bonds, etc., issued in foreign countries, and dividends upon the stock of foreign corporations, etc., engaged in business in foreign countries											
Wife's income											
23. Royalties from mines, oil wells, patents, franchises, or other legalized privileges											
Wife's income											
24. Other sources not enumerated above											
Wife's income											
NOTE.—Give name and full address of partnership of which you are a member.											
25. TOTALS (NOTE.—Enter 1 per cent of total amount of Column A on line 9)	\$								\$		
26. AGGREGATE TOTALS OF COLUMNS A AND B									\$		
27. Dividends on stock of corporations, etc., subject to like tax	\$										
Wife's income											
28. Dividends received through partnership. (See line 21)											
Wife's income											
29. Dividends received through fiduciaries. (See line 20)											
Wife's income											
30. TOTAL DIVIDENDS. (Lines 27, 28, and 29.) (Enter on line 4)									\$		
31. TOTAL GROSS INCOME (to be entered on line 1)	\$								\$		

*There should be included under this item all income received from guardians, trustees, executors, administrators, receivers, conservators, or other persons acting in a fiduciary capacity.

NOTE 1.—If income derived from sale of property acquired before March 1, 1913, is returned above, attach a statement showing (a) fair market price or value as of March 1, 1913, (b) price at which property was sold, and (c) how fair market price or value as of March 1, 1913, was determined.

NOTE 2.—Enter in column A only the income on which the normal tax has been or is to be paid at the source. Other income should be entered in column B. For example: A salary of \$10,000 is received and personal exemption of \$4,000 claimed. Enter in column A \$6,000 (the amount of income on which the normal tax was withheld) and in column B \$4,000 (the amount of salary on which no tax was withheld).

15667499
62-2771

GENERAL DEDUCTIONS.

NOTE.—Claims for deductions may not be allowed unless the information required below is clearly set forth.

		Millions	Thousands	Hundreds	Cents
32. The amount of necessary expenses actually paid within the calendar year for which the return is made, in carrying on any individual business. (There must not be included under this head personal, living, or family expenses, business expenses of partnerships, or cost of merchandise. Amounts paid for permanent improvement or betterment of property are not proper expense deductions)		\$	842	69	75
Wife's deduction		plus	314	70	35
33. All interest paid within the year on personal indebtedness of taxpayer					75
Wife's deduction					
34. All national, foreign, State, county, school, and municipal taxes or taxes imposed by other taxpaying subdivisions of any State, paid within the year, not including those assessed against local benefits					792240
Wife's deduction					5000
35. Losses actually sustained during the year, incurred in my business or trade, or arising from fires, storms, shipwreck, or other casualty, and from theft, not compensated for by insurance or otherwise					
Wife's deduction					
NOTE.—State (a) of what the loss consisted, (b) when it was actually sustained, (c) how it was determined to be a loss, and (d) if sustained by sale of property acquired before March 1, 1913, the fair market price or value as of that date and how such value was determined.					
36. Losses sustained during the year in transactions entered into for profit but not connected with my business or trade. (No amount in excess of aggregate income from these sources is allowable)					
Wife's deduction					
NOTE.—State total income during the year from such transactions (\$).					
Give the same information called for in note under line 35.					
37. Debts past due which have been actually ascertained to be worthless and which have been charged off within the year					
Wife's deduction					
NOTE.—State (a) of what the debts consisted, (b) when they were created, (c) when they became due, (d) how they were actually determined to be worthless, and (e) whether included as income in this or previous return.					
38. Amount representing a reasonable allowance for the exhaustion, wear, and tear of property arising out of its use or employment in business or trade. (No deduction is allowable for any amount of expense of restoring property or making good the exhaustion thereof for which an allowance is made in this return, or for depreciation of residential property not maintained for rental. In the case of buildings depreciation is to be computed exclusive of cost of land)					1195018
Wife's deduction					1475565
NOTE.—State (a) the kind of property on which depreciation is taken (if buildings, state when erected and of what material constructed), (b) cost of same, and (c) what percentage of depreciation is claimed.					
<i>Iron works and Wholesale Grocery House 2038936</i>					
<i>Other Real Estate</i>					
39. Amount representing a reasonable allowance for depletion (a) in the case of oil and gas wells for actual reduction in flow and production, and (b) in the case of mines not exceeding the market value in the mine of the product mined and sold during the year for which return is made					33350...
Wife's deduction					
NOTE.—The depletion allowable shall be at a rate which during the estimated life of the property being depleted will return:					
The cost of the property, if acquired after March 1, 1913, or					
The fair market value as of March 1, 1913, if acquired before that date.					
State (a) the cost of property if purchased after March 1, 1913, (b) the fair market value as of March 1, 1913, if purchased prior to that date, (c) how such value was determined, and (d) the basis upon which the amount of depletion claimed is computed.					
40. TOTAL "GENERAL DEDUCTIONS" (to be entered on line 2)		\$	104142	31	
NOTE.—If space is insufficient for answering any question, attach a supplemental sheet to this return.			106947	78	

COMPLETE ANSWERS SHOULD BE GIVEN TO THE FOLLOWING QUESTIONS.

If you rendered return for *preceding* year, state district in which filed *73 Indiana*.
 If your husband or wife made separate return for *this year*, state district in which filed _____
 Were you the head of family, single, or married with wife or husband living with you on December 31 of the year for which this return is rendered? *Yes*

If married, give full name of wife or husband *Elizabeth Mester*

If head of family, give relationship of those dependent upon you _____

Has your wife or husband income from sources independent of your own? *No* If so, has same been included in this return? _____

State your profession, vocation, or principal business from which your income is derived _____

AFFIDAVIT TO BE EXECUTED BY INDIVIDUAL MAKING HIS OWN RETURN.

I swear (or affirm) that the foregoing return, to the best of my knowledge and belief, contains a true and complete statement of all taxable gains, profits, and income received by me during the year for which the return is made, and that I am entitled to all the deductions and exemptions entered or claimed therein under the Federal Income Tax Law of September 8, 1916.

(Signature of individual.)

Sworn to and subscribed before me this _____ day of _____, 191 _____

[SEAL]

(Official capacity.)

AFFIDAVIT TO BE EXECUTED BY DULY AUTHORIZED AGENT MAKING RETURN FOR INDIVIDUAL.

I swear (or affirm) that I have sufficient knowledge of the affairs and property of _____ to enable me to make a full and complete return of his taxable income and that the foregoing return, to the best of my knowledge and belief, contains a true and complete statement of all the taxable gains, profits, and income received by said individual during the year for which the return is made, and that the said individual is entitled under the Federal Income Tax Law of September 8, 1916, to all the deductions and exemptions entered or claimed therein, and that I am authorized to make this return for the following reasons:

(Signature of agent.)

(Post-office address of agent.)

Sworn to and subscribed before me this _____ day of _____, 191 _____

[SEAL]

(Official capacity.)

INSTRUCTIONS.

1. This return shall be made by every citizen of the United States, whether residing at home or abroad, and by every person residing in the United States, though not a citizen thereof, having a *net income* of \$3,000 or over, *including dividends*, for the taxable year, although the tax has been paid at the source and the return shows no tax liability.

2. This return shall be made by every *nonresident alien* receiving any net income from sources in the United States. A non-resident alien individual may receive the benefit of the personal exemption only by filing or causing to be filed with the Collector of Internal Revenue a true and accurate return of his total income, received from all sources, corporate or otherwise, in the United States.

3. When an individual by reason of minority, sickness, or other disability, or absence from the United States, is unable to make his own return, it may be made for him by his *duly authorized* representative.

4. This return should be filed with the Collector of Internal Revenue for the district in which the individual resides. In case the person resides in a foreign country, then with the Collector for the district in which his principal business is carried on in the United States, and if there be no such place in the United States, then with the Collector of Internal Revenue at Baltimore, Maryland.

5. When the return is not filed within the required time by reason of sickness or absence of the individual, an extension of time, not exceeding 30 days from March 1, within which to file such return may be granted by the Collector, *provided*, a written application therefor is made by the individual within the period for which such extension is desired.

6. An unmarried individual or married individual not living with husband or wife shall be allowed an exemption of \$3,000. When husband and wife live together they shall be allowed jointly a total exemption of only \$4,000 on their aggregate income. The head of a family shall be allowed an exemption of \$4,000. Guardians or trustees shall be allowed an exemption of \$3,000 in favor of each ward, but in no event shall a ward be allowed a greater personal exemption than \$3,000 or, if married, \$4,000, from the amount of net income received from all sources. There shall be allowed an exemption of \$3,000 from the amount of the net income of estates of deceased persons during the period of administration or settlement, and of trusts or other estates the income of which is not distributed annually.

7. Amounts charged on line 32 for restoring property or making good the exhaustion thereof from its use in business, together with the amount claimed for depreciation on line 38, must not exceed the deterioration of the property in one year.