



Hotel St. Regis.

Fifth Avenue and Fifty-fifth Street

OWNED AND OPERATED BY
DURHAM REALTY CORPORATION

J. C. THORN, PRESIDENT
S. P. DUKE, VICE PRESIDENT
A. J. DREXEL BIDDLE, JR., SECRETARY
J. J. ATKINSON, TREAS. AND GENL. MGR.

New York Oct 29th 1929

Dear Henry:

Kind you to send \$50.000--

from our special deposit After sending the wire
I went to the Bank and ordered 1000 shares
of Anaconda Copper at 80 pay 7⁰⁰ per share
also bought Barnsdall Corporation 1000 share
at 20 pay \$2.25 per share also today 1000 shares
Sinclair Oil at 25 and 1000 shares Continental
Oil at 25 This company is controlled by
J.P. Morgan. On Oct 7th I bought 500 shares Sinclair
Oil at 32 1/2 On Oct 23- 1000 shares
" at 30

This is a better investment than 3 1/2 or 4%
in the bank.

J.P.M.