



NEWS RELEASE

FOR IMMEDIATE RELEASE
APRIL 10, 1992

CONTACT: Kathy W. Funke
News and Information Services
812/465-7050

FEE PAYMENT PLAN AVAILABLE FOR USI STUDENTS BEGINNING 1992 FALL SEMESTER

University of Southern Indiana students will have a payment plan option for paying course fees and other charges beginning the Fall Semester, 1992. An agreement will be established for a series of three payments. The initial payment--40 per cent of the balance after financial aid--will be due around August 17, approximately two weeks before the beginning of classes. The second payment, one-half of the remaining balance, will be due at the end of the refund period, four weeks into the semester. The last payment will be due thirty days later. A fee will be charged for this service.

"Until now students had to pay course fees and other charges before the beginning of classes. With the increase in fees and the inclusion of housing charges on our bills, the University needed a payment plan option for students," according to Michael W. Whipple, controller. "Now students will be allowed to budget their payment of course fees and other charges not satisfied by financial aid." He added, "The student will need to decide if the payment plan option is cost effective for their particular situation."

Available to all students, the fee payment plan will need to be arranged for each semester. Students enrolling during the open registration period will have the same fee payment option and those who pre-register.

- 30 -