

USI FOUNDATION TOPS \$2 MILLION
IN ASSETS; ELECTS OFFICERS



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The USI Foundation went over \$2 million in April in total assets set aside to support scholarships and activities at the University of Southern Indiana, a 58 percent increase in the four years since USI became a separate state institution.

The total includes \$1.3 million dedicated to scholarships, with the growth providing the ability to support 319 awards valued at \$191,919 for the 1988-89 academic year -- a 75 percent increase over 1987-88 and a 230 percent increase for the four-year period.

The financial report was presented at the Foundation's recent annual luncheon meeting. Several bylaw changes were approved, including naming USI Development Director Suzanne A. Nicholson president and chief operating officer for the USI Foundation.

Other changes included strengthening the USI Alumni Association's affiliation by making John Schutz, incoming alumni president, a vice chairman on the Executive Committee and providing ex officio board membership to the association's president-elect, current president, and immediate past president. The other two foundation vice chairmen -- Ted C. Ziemer, Jr., and Rolland Eckels -- were assigned specific duties and will supervise development and planning activities, respectively.

Evansville banker C. Wayne Worthington was elected chairman of the USI Foundation Board. Taking office with him July 1 will be Bettye B. McCutchan, secretary; Richard A. Schlottman, treasurer; Byron C. Wright, assistant treasurer; and Dr. David L. Rice and Sherrienne Standley, administrative advisors. Margaret Henderson Blair, president of Research Systems, Inc., was elected to a three-year term on the Foundation board.

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