

**For immediate release
News from the University of Southern Indiana**

USI College of Business programs reaccredited by AACSB

The College of Business at the University of Southern Indiana has ~~maintained~~ ^{again earned} accreditation of its undergraduate and graduate business programs and separate accreditation of its accounting programs by AACSB International – The Association to Advance Collegiate Schools of Business.

USI received initial AACSB accreditation for its undergraduate and graduate business programs in 1997. The accounting program achieved separate accreditation in 2003. Accredited schools must be re-evaluated every five years to maintain accreditation.

As of April, 458 institutions in the United States hold AACSB business accreditation, of which 163 have additional specialized accreditation for their accounting programs.

Dr. Mohammed Khayum, dean of the College of Business said, "Extension of accreditation by the AACSB International is a clear affirmation of the high quality of business and accounting programs offered by our University. We have established that we are among a distinctive group of business schools worldwide with both business and accounting accreditation. Of the more than 7,600 business schools in the world only 7 percent have AACSB business accreditation.

"Extension of accreditation demonstrates that our programs have attained a high level of overall quality, that we have a culture that is committed to continuous improvement, and that we are providing educational experiences that lead to measurable student learning outcomes. These outcomes suggest that our students are well positioned to respond to the challenges and opportunities of a dynamic and competitive global economy."

Dr. Linda Bennett, USI provost and vice president for Academic Affairs, said, "USI's College of Business has a growing reputation for excellence and AACSB accreditation confirms the outstanding work by the college's administrative team, faculty, and staff. I'm certain that even with this achievement, the faculty in the college are already thinking about ways to develop new initiatives and new partnerships in the region."

To achieve accreditation, business programs must satisfy the expectations of a wide range of quality standards relating to strategic management of resources, interactions of faculty and students in the educational process, and achievement of learning goals in degree programs.

During the reaccreditation process, the USI College of Business was visited in February by a team of evaluators with detailed knowledge of management education, applying accreditation standards that are widely accepted in the educational community.

AACSB International is an association of more than 1,100 educational institutions, businesses, and other organizations in 70 countries. The organization is the longest serving and largest global accrediting body for business schools that offer undergraduate, master's, and doctoral degrees in business and accounting.