



NEWS RELEASE

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BRISTOL-MYERS CONTRIBUTES
TO SCHOOL OF BUSINESS

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A \$10,000 gift from Bristol-Myers Squibb will boost USI's School of Business efforts to become accredited by the American Assembly of Collegiate Schools of Business (AACSB). The check was presented to Dr. Philip Fisher, dean of the School of Business by Mr. Gerald R. Elliott, director of public affairs at Bristol-Myers Squibb Company, at a press conference attended by Bristol-Myers Squibb employees who are USI alumni and faculty from the School of Business.

AACSB is the recognized accrediting agency which sets quality standards for baccalaureate and master's degree programs over and above the university's accreditation. The AACSB looks at faculty competence, calibre of students, content and breadth of both the professional and general education curriculum, library facilities, financial support by the University, administration of the school, and the physical plant and equipment.

Dean Fisher said the accreditation rating is a practical goal. "The goal of achieving AACSB accreditation is a realistic one but is reliant upon a public/private partnership to help underwrite the cost. Private dollars are needed to provide additional library resources and electronic data bases to support professional business education and enhance research capabilities. Dr. Fisher explained that the School of Business is in the second-year of a five-year plan to attain AACSB accreditation.

Of USI's 7,430 students, nearly 1,600 are majoring in business. Another 175 men and women are Master of Business Administration (MBA) candidates. Over 3,200 USI alumni hold business degrees and two-thirds of those alumni live within an hour's drive of Evansville. Over 90 businesses in the Evansville area employ three or more USI business school graduates, making USI a major source of management education in southwestern Indiana.

AACSB lists 870 schools of business in the United States, including Indiana University, Purdue University, Indiana State University, and Ball State University from Indiana.